

2024 Circle K International Dues Adjustment Proposal

WHAT YOU NEED TO KNOW

In order for CKI to have the money it needs to operate and grow, the Circle K International Board of Trustees recommends increasing annual dues by US\$8-US\$4-US\$8* over the next three years. This proposal will be voted on at the 2024 CKI Convention.

CKI is operating at a budgeted deficit of US\$45,059 – meaning it costs more to run the organization than it brings in through membership dues each year. This deficit is in addition to a US\$191,000 subsidy from Kiwanis International (KI) to keep CKI operating. A dues adjustment will generate revenue that will close the deficit and provide increased member benefits.

Why CKI needs a dues adjustment:

Membership is Down

This year, in order to meet revenue goals, the budget projected 8,500 members. With dues and roster deadlines already passed, 2023/2024 is projected to see about 6,000 CKI members—a number that not only misses the budgetary goal but also last year's total membership. This will add nearly US\$36,000 to the already substantial deficit.

Inflation

CKI dues were US\$24/member in 1997—nearly 30 years ago. Since then, prices of goods and services have significantly gone up. For example, US\$24 in 1997 has the purchasing power of \$46.40 today.

Financial Stability

CKI is the only Kiwanis Service Leadership Program (SLP) that requires a subsidy from Kiwanis International in order to remain in operation. At over US\$190,000, this subsidy is substantial. A dues increase would help move toward a stronger CKI that supports itself.

Insurance fee

Next year, KI is considering assessing a fee on every SLP member to help pay for rising insurance costs. This will create a new expense of approximately US\$30,000 per year for CKI. If a dues increase does not pass, our annual operating deficit, including the subsidy, could grow to almost US\$266,000.

How could we potentially use the additional dues revenue?^

1. **Connect.** Better communication methods with mass texting services.
2. **Support.** More equity for international clubs through translation services of CKI resources.
3. **Rebuild.** CKI internship, scholarship, learning opportunities, club incentives and more.

What has been done to cut costs?

Since 2022, the CKI budget has already been reduced by over US\$176,000 through cutting funds for travel and conferences while achieving savings by partnering with other Kiwanis club lines.

**Tier A increases; other tiers see proportional adjustments.
^These are possible options recommended by the International Board at this time; all final budget decisions are made by the Kiwanis Board of Directors.*